

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
KAISER GROUP INTERNATIONAL,)	
INC., et al.)	Case Nos. 00-2263 to 00-2301 (MFW)
)	
Debtors)	(Jointly Administered Under
)	Case No. 00-2263 (MFW))

EMERGENCY NOTICE OF APPEAL

PLEASE TAKE NOTICE that Claimant James D. Pippin and the Class of ICT Spectrum Claimants ("Spectrum Claimants") appeal under 28 U.S.C. § 158(a) from the Order entered in this case by the Honorable Mary F. Walrath, Bankruptcy Judge, on June 2, 2005, denying Claimants' Motion for a Stay of the De-Registration of Kaiser Group Holdings Common Stock Pending the Final Disposition of the Bankruptcy Court's February 2, 2004 Order, a copy of which is attached as Exhibit A.

PLEASE TAKE FURTHER NOTICE that the Spectrum Claimants are filing this appeal on an emergency basis and by motion will request the District Court to take expedited action on the ground that, to avoid irreparable harm, relief is needed in less time than would normally be taken by the District Court to consider a bankruptcy appeal.

The names of the parties to the Order appealed from and the names and addresses of their respective attorneys are as follows:

Party: Debtors Kaiser Group International, Inc., et al.


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Dated: June 8, 2005

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